

**MOUNTAINS RECREATION AND CONSERVATION AUTHORITY**

February 3, 2021— Agenda Item XVI

Resolution No. 21-32

**RESOLUTION AUTHORIZING ADOPTION OF FINANCIAL RESERVE POLICY AND APPROVAL OF ALLOCATION AMOUNTS**

*Resolved*, That the Governing Board of the Mountains Recreation and Conservation Authority (MRCA) hereby:

1. FINDS that Financial Reserves will provide significant public benefits; and
2. FINDS that the proposed action is categorically exempt from the provisions of the California Environmental Quality Act.
3. ADOPTS the staff report and recommendations dated February 3, 2021.
4. AUTHORIZES the adoption of financial reserve policy and approval of allocation amounts
5. AUTHORIZES any budget amendments as necessary.
6. AUTHORIZES the Executive Officer or his designee to do any and all acts necessary to carry out this resolution and any recommendations made by the Governing Board.

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Chair

AYES:

NOS:

ABSTAIN:

ABSENT:

I HEREBY CERTIFY that the foregoing resolution was adopted at a regular meeting of the Governing Board of the Mountains Recreation and Conservation Authority, duly noticed and held according to law, on the 3<sup>rd</sup> day of February, 2021.

Date: 2/3/21

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Executive Officer