

MOUNTAINS RECREATION AND CONSERVATION AUTHORITY

February 3, 2021 — Agenda Item XV

Resolution No. 21-31

RESOLUTION OF THE GOVERNING BOARD OF THE MOUNTAINS RECREATION AND CONSERVATION AUTHORITY AUTHORIZING PURCHASE OF PARTICULAR, SPECIFIC PENSION OBLIGATION TRUST FUND INVESTMENTS ADMINISTERED BY PUBLIC AGENCY RETIREMENT SERVICES, PURSUANT TO INTERNAL REVENUE CODE SECTION 115

Resolved, That the Governing Board of the Mountains Recreation and Conservation Authority (MRCA) hereby:

1. FINDS that a pension obligation trust fund investment will provide significant public benefit;
2. ADOPTS the staff report and recommendation dated February 3, 2021;
3. AUTHORIZES the purchase of particular, specific pension obligation trust fund investments administered by Public Agency Retirement Services, pursuant to Internal Revenue Code Section 115; and
4. AUTHORIZES the Executive Officer or his designee to do any and all acts necessary to carry out this resolution and any recommendations made by the Governing Board.

Chair

AYES:

NOS:

ABSTAIN:

ABSENT:

I HEREBY CERTIFY that the foregoing resolution was adopted at a regular meeting of the Governing Board of the Mountains Recreation and Conservation Authority, duly noticed and held according to law, on the 3rd day of February, 2021.

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Date:

Executive Officer