



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens

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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: September 2, 2020

SUBJECT: **Agenda Item VII: Consideration of resolution adopting the Mountains Recreation and Conservation Authority Fiscal Year 2020-2021 Final Budget.**

Staff Recommendation: That the governing board adopt the attached resolution approving the Mountains Recreation and Conservation Authority (the Authority) FY 2020-2021 final budget.

Background: The governing boards are required to approve the Authority's annual budget per Section 11.3 of the MRCA Joint Exercise of Powers Agreement.

A preliminary version of this budget was approved by the governing board of the Authority on June 3, 2020, the governing boards of the Conejo Recreation and Park District (CRPD) and Rancho Simi Recreation and Park District (RSRPD) on June 18, 2020, and the governing board of the Santa Monica Mountains Conservancy (SMMC) on June 29, 2020.

The proposed final budget was submitted to the SMMC governing board for consideration in their August 31, 2020 meeting. The same is also being submitted to the governing boards of CRPD and RSRPD for consideration in their meetings dated September 03, 2020.

The proposed final budget is described herein and further detailed in four attachments: (1) Official Budget by Account Class Category - this is the Official budget of the MRCA, (2) Final Management Revenue Budget, (3) Final Management Expense Budget, and (4) Final Management Budget by Task.

The proposed final budget was prepared using information available in grant and contract files, prior year revenue receipts and expenditures, and information regarding future projects funding.

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The MRCA budgets each task (project) separately, and the total budget figures are a compilation of those project budgets. The Final Management Budget by Task details the amount of expenses expected to be incurred in FY 2020-2021 by task. See the Final Management Budget by Task report for more information.

Projects are identified in the MRCA ERP system (Tyler NWS) as reimbursable or advanced funds, which aids in the MRCA accounts receivable process. All reimbursable grants are invoiced by the MRCA on a periodic basis, or as allowed for in the grant agreements.

It is the practice of the MRCA to include budgets for anticipated projects, sometimes where funding is not yet finalized. Anticipated projects for FY 2020-2021 are identified as such in the Final Management Budget by Task. If funding is not secured these projects may not be pursued.