

MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens 570 West Avenue 26, Suite 100 Los Angeles, California 90065 Phone (323) 221-9944 Fax (323) 221-9933

## MEMORANDUM

TO:

The Governing Board

FROM:

DATE:

Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

September 4, 2019

SUBJECT: Agenda Item VI(f): Consideration of resolution authorizing the expenditure of funds from Proposition A to acquire properties in the 5<sup>th</sup> Supervisorial District of Los Angeles County, at the Los Angeles County Tax Collector 2019A public auction.

<u>Staff Recommendation</u>: That the Governing Board adopt the attached resolution authorizing the expenditure of funds from Proposition A in an amount not to exceed \$48,000 to acquire properties in the 5<sup>th</sup> Supervisorial District, at the Los Angeles County Tax Collector 2019A public auction.

<u>Background:</u> The Mountains Recreation and Conservation Authority (MRCA) has had great success purchasing parcels through the Los Angeles County public auction process. Auction participation since 2010 has resulted in the acquisition of high quality open space purchased at low cost to the MRCA.

Staff is investigating available auction parcels in the 5<sup>th</sup> Supervisorial District of Los Angeles County. The list of available parcels shrinks as the auction approaches, due to the payment of back taxes by the property owners. For any parcel where staff is the final bidder, a payment for purchase price beyond the \$5,000 registration fee needs to be paid within 30 days after the auction.

The proposed action would constitute the Authority's approval to use Proposition A funds approved in agreements with the 5<sup>th</sup> District to purchase properties that are integral to the protection of habitat and viewshed resources in the subject regions of Los Angeles County.

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Fair market value of properties is essentially established at the auction with the bidding process or by sale for just the minimum bid (back taxes). Title is cleared by the auction process. The proposed \$48,000 cap could acquire one parcel or many parcels. The pool of available parcels is not set until a couple of days before the auction, which will take place on October 21<sup>st</sup> and 22<sup>nd</sup>, 2019.