

MOUNTAINS RECREATION AND CONSERVATION AUTHORITY

September 4, 2019 — Agenda Item VIII

Resolution No. 19-143

RESOLUTION OF THE GOVERNING BOARD OF THE MOUNTAINS RECREATION AND CONSERVATION AUTHORITY ADOPTING THE FINAL BUDGET AND ASSOCIATED AMENDMENT FOR THE FISCAL YEAR 2019-2020

Resolved, That the Governing Board of the Mountains Recreation and Conservation Authority hereby:

1. ADOPTS the staff recommendation dated September 4, 2019; and
2. ADOPTS the Fiscal Year 2019-2020 Final Budget and associated amendment as specified in the staff report dated September 4, 2019; and
3. AUTHORIZES the Financial Officer to take such steps as are necessary to execute and implement the budget; and
4. AUTHORIZES the Financial Officer to carry out and implement the budget adopted by this resolution, including such inter-category transfers within the total budget as may be permitted by the Governing Board. The Governing Board may authorize the Financial Officer to augment any category of the budget by no more than 20 percent by reduction of other categories so long as the total amount is not affected thereby; and
5. AUTHORIZES the Financial Officer to obtain draws and make payments on the Revolving Line of Credit Notes as is appropriate and consistent with the Revolving Credit Agreement and associated documents; and
6. AUTHORIZES the Financial Officer, in accordance with provisions of the joint powers agreement, to augment amounts available for expenditure in any category by the amount he feels will be received in Fiscal Year 2019-2020, providing that a corresponding revenue source is available, documented in the MRCA Financial Accounting System, and that any such expense augmentation along with the identified funding source or sources shall be reported to the Governing Board.

Chair

AYES:

NOS:

ABSTAIN:

ABSENT:

I HEREBY CERTIFY that the foregoing resolution was adopted at a regular meeting of the Governing Board of the Mountains Recreation and Conservation Authority, duly noticed and held according to law, on the 4th day of September, 2019.

Date:

Executive Officer