



# MOUNTAINS RECREATION & CONSERVATION AUTHORITY

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## MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: May 1, 2019

SUBJECT: **Agenda Item VII: Receive and File the Fiscal Year 2016-17 Annual Audit Report**

Staff Recommendation: That the Governing Board receive and file the financial statements and related audit report prepared by the accounting firm of Moss, Levy, and Hartzheim LLP.

Background: Attached are the financial statements and related audit report prepared by Moss, Levy and Hartzheim, for the year ending June 30, 2017. The financial statements represent management's assertions concerning the government's financial position, results of operation, and cash flows. The auditor's role is strictly limited to providing users of the financial statements with an independent basis for relying on management's assertions.

Consistent with prior years, the auditor's have issued an unqualified, or 'clean' opinion, which means they can state, without reservation, that the financial statements are fairly presented in conformity with general accepted accounting principles.

Representatives from Moss, Levy, and Hartzheim will be in attendance at this meeting and will present a short presentation on the audit report. They will also be available to answer any questions the Board members or members of the public may have on the report.