



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: December 5, 2018

SUBJECT: **Agenda Item VI(d) : Consideration of resolution approving fiscal year 2017-18 Tax Report for Community Facilities District No. 2 (Open Space Protection and Fire Prevention)**

Staff Recommendation: That the Governing Board ("Board") of the Mountains Recreation & Conservation Authority ("MRCA") adopt the attached resolution approving fiscal year 2017-18 Tax Report for Community Facilities District No. 2 (Open Space Protection and Fire Prevention).

Background: On August 7, 2012 the Governing Board established Community Facilities District No. 2 (CFD No. 2) for the purpose of funding open space protection and fire prevention by imposing a special tax on all taxable developed real property within the Woodland Hills, Encino and Tarzana Hillside Areas. Also on August 7, 2012, the Governing Board ordered a special tax election (Measure MM) for November 6, 2012 to receive voter-approval of the CFD No. 2 and levy of the special tax.

On November 6, 2012 Measure MM was approved by the qualified registered voters within the boundaries of CFD No. 2 by receiving 68.67% support.

The special tax proceeds are used for the purpose of open space, parkland and wildlife corridor maintenance and preservation, fire prevention and park ranger safety and security services in the Woodland Hills, Encino and Tarzana Hillside Areas and to fund the acquisition of additional open space in this area and incidental costs. The special tax was approved for ten years and generates approximately \$305,000 per year.

The fiscal year 2017-18 special tax was levied and collected by the County Tax Collector in the same manner, as ad valorem taxes. The Rate and Method of Apportionment requires that an annual report be prepared and approved by the Board, detailing the amount of funds collected and expended, and the status of any project authorized to be funded by the special tax proceeds.