



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: October 3, 2018

SUBJECT: **Agenda Item XVI: Consideration of resolution amending Resolution No. 18-148 regarding the acquisition of Lyon's Canyon property, unincorporated Santa Clarita area.**

Staff Recommendation: That the Governing Board amend Resolution No. 18-148 regarding the acquisition of Lyon's Canyon property.

Background: Resolution No. 18-148 was adopted by the Governing Board on September 5, 2018. A signed copy is attached. The resolution with six action items first authorized entering into an option agreement to acquire the five parcels that make up the 231-acre D.R Horton Lyons Canyon property with an approved 181 residential unit project. Subsequent to that action, the Santa Monica Mountains Conservancy approved a small grant to the Mountains Recreation and Conservation Authority (MRCA) to use for option payments for the subject acquisition. The amendment to the September 5, 2018 resolution is to authorize staff to make non-refundable payments using the above described Conservancy grant funds for the exclusive option to acquire the property for a specific time period with agreed upon price and terms. Most probably several option payments will be required. As long as the option payments are made the MRCA will own the right to acquire the property.