



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
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MEMORANDUM

TO: The Governing Board

FROM: 
Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: August 8, 2018

SUBJECT: **Agenda Item VIII: Consideration of resolution approving MRCA Final Budget for the Fiscal Year 2018-2019.**

Staff Recommendation: That the governing board adopt the attached resolution approving the Mountains Recreation and Conservation Authority (the Authority) FY 2018-2019 final budget.

Background: The governing boards are required to approve the Authority's annual budget per Section 11.3 of the MRCA Joint Exercise of Powers Agreement.

The governing board of the Authority approved a preliminary version of this budget at its June 6, 2018 meeting.

The governing boards of the Conejo Recreation and Park District (CRPD), Santa Monica Mountains Conservancy (SMMC), and the Rancho Simi Recreation and Park District (RSRPD) approved the preliminary version of this budget at their June 2018 meetings.

The Authority's final budget for FY 2018-2019 is now submitted for your approval.

The final budget is planned to be presented to the governing board of RSRPD in their scheduled August meeting.

The final budget is also planned to be presented to the governing boards of CRPD and SMMC in their scheduled September meetings.

The final budget was prepared using information available in grant and contract files, current and prior year actual revenue receipts and expenditures, and information regarding future funding. All MRCA staff positions are accounted for in project budgets, as are all task (project) related expenses and overhead costs.

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The final budget is further detailed in the attached four documents: (1) Official Budget by Account Class Category - this is the official budget of the MRCA, (2) Final Management Revenue Budget, (3) Final Management Expense Budget, and (4) Final Management Budget by Task.