



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: July 11, 2018

SUBJECT: **Agenda Item X: Consideration of resolution confirming amended assessments and directing related actions for the Santa Monica Mountains Open Space Preservation Assessment District No. 1, Los Angeles.**

Staff Recommendation: That the Governing Board adopt the attached resolution confirming the amended assessments and directing related actions for the Santa Monica Mountains Open Space Preservation Assessment District No. 1, pursuant to Part 10 of Division 10 of the California Streets and Highways Code.

Background: On August 21, 2002, in its Resolution No. 02-106, this Board adopted the Engineer's Report, Confirmed the Assessment and directed related actions for the Santa Monica Mountains Open Space Preservation Assessment District No. 1 under the Municipal Improvement Act of 1913, Division 12 of the Streets and Highways Code of California (the "Act"). On March 11, 2004, limited obligation improvement bonds were sold in the manner provided by the Improvement Bond Act of 1915, Division 10 of the Streets and Highways Code (the "Bond Law").

Under the Bond Law, each year the Board must take action to amend the assessment for the payment of debt service on the assessment district bonds. The Law requires the annual preparation of an engineer's report, one purpose of which is to amend the assessments to reflect divisions, mergers or other changes with respect to the original lots, pieces, and parcels of and within the assessment district which have occurred since the prior report. On June 6, 2018, this Board ordered the making of the amended assessments, preliminarily approved the amended assessments as forth in the Engineer's Report, and set the date, time and place for public hearing.

This resolution confirms the amended assessments and confirms the amended assessment diagram. Further, it rescinds the fixed costs and fees allocable to each parcel for preparing the Amended Assessment and Amended Assessment Diagram, and sets the fee at \$0.