



# MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens

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## MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: June 6, 2018

SUBJECT: **Agenda Item IX: Consideration of resolution approving the Preliminary Budget for the Fiscal Year 2018-2019**

Staff Recommendation: That the Governing Board adopt the attached resolution approving the Mountains Recreation and Conservation Authority Preliminary Budget for Fiscal Year 2018-2019.

Background: Attached for your review and approval is the Preliminary Budget for Fiscal Year 2018-2019. Section 6500 *et. seq.* of the Government Code, and MRCA Joint Exercise Powers Agreement, Section 11.3 state:

“...The Authority shall prepare an annual budget, in a form approved by the Conservancy and the Districts, which shall be submitted in the time and manner as specified by the Conservancy and the Districts...”

The preliminary budget is planned to be presented to the governing boards of the Mountains Recreation and Conservation Authority, the Santa Monica Mountains Conservancy, the Conejo Recreation and Park District, and the Rancho Simi Recreation and Park District at their June, 2018, meetings.

The preliminary budget submitted for consideration is \$43,783,000, and is the same as the Fiscal Year 2017-2018 adopted budget. This action allows authority for expenditures beginning July 1, 2018, while providing time for development of the Final Budget, which is currently underway.

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Please refer to the attached Preliminary Budget for more information. The final budget will be presented to the governing boards for approval in the late July / early August time frame.

The preliminary budget acts as a stimulus to begin the public hearing process. A public hearing on the 2018-19 budget will be held during the MRCA's July 11<sup>th</sup>, 2018 regularly scheduled meeting.