



Los Angeles River Center & Gardens 570 West Avenue Twenty-six, Suite 100 Los Angeles, California 90065 Phone (323) 221-9944

MEMORANDUM

TO:

Antemistre

The Governing Beard

FROM: Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer **DATE:** January 3, 2018

SUBJECT: Agenda Item VIII: Consideration of resolution authorizing amending resolution No. 17-187 to authorize additional Community Facilities District funding for ten Bulwer Drive parcels, Laurel Canyon, City of Los Angeles.

<u>Staff Recommendation</u>: That the Governing Board adopt the attached resolution authorizing amending resolution No. 17-187 to authorize up to \$50,000 of additional Community Facilities District funding for ten Bulwer Drive parcels in Laurel Canyon.

<u>Background</u>: Resolution No. 17-187 (attached) from November 2017 authorized the use of up to \$200,000 of Mountains Recreation and Conservation Authority (MRCA) Community Facilities District funding to partially reimburse the City of Los Angeles for its up front acquisition of ten Bulwer Drive parcels totaling approximately 1.8 acres. A map showing the ten parcels is attached. At its September 2017 meeting, the Governing Board first adopted a resolution authorizing 1) entering into an agreement with the City of Los Angeles regarding acceptance of approximately 1.80 acres composed of APNs 5565-030-005, 5565-030-008, 009, 010, 011, 012, 013, 5565-030-022, 023, and 032, and 2) acceptance of those APNs from the private landowners. The proposed actions partially settle litigation between the City and the landowner.

The City's settlement agreement was approved by the City Council with the provision that the MRCA contribute \$250,000 to the acquisition as opposed to \$200,000. Staff had hoped that affected private parties would contribute the remaining \$50,000. However because the exact specifications for the Bulwer Drive road improvements are not clear in the settlement, the parties have declined to contribute. The benefits of the deal to the MRCA warrant the contribution of an additional \$50,000 over time. A grand total of \$250,000 would be paid in annual payments over six years. The first four payments would be \$50,000 followed by two \$25,000 payments. The lots are expected to transfer to the MRCA the week of the MRCA's January 3, 2018 meeting.