



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens
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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: July 26, 2017

SUBJECT: **Agenda Item VI: Consideration of resolution adopting the Mountains Recreation and Conservation Authority Fiscal Year 2017-2018 Final Budget.**

Staff Recommendation: That the governing board adopt the attached resolution approving the Mountains Recreation and Conservation Authority (the Authority) FY 2017-2018 final budget.

Background: The governing boards are required to approve the Authority's annual budget per Section 11.3 of the MRCA Joint Exercise of Powers Agreement.

The governing boards of the Conejo Recreation and Park District (CRPD) and the Rancho Simi Recreation and Park District (RSRPD) approved a preliminary version of this budget at their meetings on June 15, 2017.

The governing board of the Santa Monica Mountains Conservancy (SMMC) approved a preliminary version of this budget at its June 26, 2017 meeting.

The governing board of the Authority approved a preliminary version of this budget at its July 5, 2017 meeting.

The Authority's final budget for FY 2017-2018 is now submitted for your approval. It was submitted to the CRPD and RSRPD boards for approval at their July 20, 2017 meetings. The final budget will be submitted for approval to the SMMC board at its next scheduled meeting.

The final budget was prepared using information available in grant and contract files, current and prior year actual revenue receipts and expenditures, and information regarding future funding. All MRCA staff positions are accounted for in project budgets, as are all task (project) related expenses and overhead costs.

The final budget is further detailed in the attached four documents: (1) Official Budget by Account Class Category - this is the official budget of the MRCA, (2) Final

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Management Revenue Budget, (3) Final Management Expense Budget, and (4)
Final Management Budget by Task.