



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
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MEMORANDUM

TO: The Governing Board

FROM: Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: July 5, 2017

SUBJECT: Agenda Item XII: Consideration of resolution amending Resolution No. 17-101 to authorize entering into an option agreement for the acquisition of APNs 4460-014-008, 010, and 011, Malibu.

Staff Recommendation: That the Mountains Recreation and Conservation Authority (MRCA) adopt this resolution amending Resolution No. 17-101 to authorize entering into an option agreement for the acquisition of APNs 4460-014-008, 010, and 011, Malibu.

Background:

The subject properties have previously been authorized for acquisition by the Governing Board in June, 2017 pursuant to Resolution No. 17-101. Since the adoption of that resolution, staff has contacted the property owners and has negotiated an option agreement for the acquisition. The previous materials are included as an attachment hereto.

This resolution would ratifies the option agreement with the option payment due upon acceptance of the offer by the property owner. Option payment will allow for a 6 month option period and will be applicable towards the purchase price.