



# MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens  
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## MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: June 7, 2017

SUBJECT: **Agenda Item VII: Consideration of resolution approving the Preliminary Budget for the Fiscal Year 2017-2018**

Staff Recommendation: That the Governing Board adopt the attached resolution accepting the Mountains Recreation and Conservation Authority Preliminary Budget for Fiscal Year 2017-2018.

Background: Attached for your review and approval is the Preliminary Budget for Fiscal Year 2017-2018. Section 6500 *et. seq.* of the Government Code, and MRCA Joint Exercise Powers Agreement, Section 11.3 state

“...The Authority shall prepare an annual budget, in a form approved by the Conservancy and the Districts, which shall be submitted in the time and manner as specified by the Conservancy and the Districts...”

The preliminary budget is planned to be presented to the governing boards of the Mountains Recreation and Conservation Authority, the Santa Monica Mountains Conservancy, the Conejo Recreation and Park District, and the Rancho Simi Recreation and Park District at their June, 2017, meetings.

The preliminary budget submitted for the governing boards' consideration reflects \$37,253,000 in both revenue and expense, which is a net increase of \$490,000 over the 2016-17 adopted final budget. This \$490,000 is the net impact of \$1,710,000 in additional revenue (\$710,000 from Prop A Service and Maintenance grants, and \$1,000,000 from two new Community Facilities Districts) less \$1,120,000 of reserves which were used to balance the adopted 2016-17 final budget.

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Please refer to the attached revenue and expense preliminary budgets for more information. A final budget is under development and will be presented to the governing boards for approval in the late July / early August time frame.

The preliminary budget acts as a stimulus to begin the public hearing process. A public hearing on the 2017-18 budget will held during the MRCA's July 5<sup>th</sup>, 2017 regularly scheduled meeting.