



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: July 06, 2016

SUBJECT: **Agenda Item VII: Consideration of resolution adopting the Mountains Recreation and Conservation Authority Fiscal Year 2016-2017 Final Budget.**

Staff Recommendation: That the governing board adopt the attached resolution approving the Mountains Recreation and Conservation Authority (the Authority) FY 2016-2017 final budget.

Background: The governing boards are required to approve the Authority's annual budget per Section 11.3 of the MRCA Joint Exercise of Powers Agreement.

The governing boards of the Authority, Conejo Recreation and Park District (CRPD) and the Rancho Simi Recreation and Park District (RSRPD) approved a preliminary version of this budget at their meetings on June 1, 2016, June 2, 2016 and June 16, 2016 respectively.

The Authority's Finance staff were able to finalize the 2016-2017 budget and it was submitted to and approved by the Santa Monica Mountains Conservancy (SMMC) board on June 27, 2016.

The Authority's final budget for FY 2016-2017 is now submitted for approval. It is also planned to be submitted to the CRPD and RSRPD boards at future meetings for approval.

The final budget was prepared using information available in grant and contract files, current and prior year actual revenue receipts and expenditures, and information regarding future funding. All MRCA staff positions are accounted for in project budgets, as are all task (project) related expenses and overhead costs.

The final budget is further detailed in the attached four documents: (1) Official Budget by Account Class Category - this is the official budget of the MRCA, (2) Final Management Revenue Budget, (3) Final Management Expense Budget, and (4) Final Management Budget by Task.