

Commercial Real Estate

January 12, 2015

Rorie Skei Chief Deputy Executive Officer Mountains Recreation and Conservation Authority 5810 Ramirez Canyon Road Malibu, CA 90265

Re:

Approximately 23 Acres Glendale, California

Assessor Parcel Number: 5659-023-001, 5659-023-008 and 5659-025-004

Rorie,

I am pleased to inform you that the owners of the above referenced property have given me the approval to proceed with the process of donating the properties to The Mountains Recreation and Conservation Authority. As I understand it you have had a visual inspection of the properties and the way is clear to prepare the staff report needed to get this item on the agenda of the MRCA governing board for their next meeting on February 4.

I have already ordered the preliminary title report from First American Title Company and will send you a copy as soon as it is received. Our current thinking is to donate the properties in fee which appears to be the simplest way to get this done.

We are interested in getting this done as soon as possible. If you have any additional questions please let me know.

David Jackson President

Cc: Glendale Chevy Chase Partners