

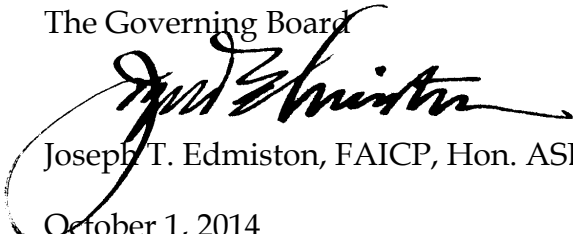


**MOUNTAINS RECREATION & CONSERVATION AUTHORITY
FINANCING CORPORATION**

Los Angeles River Center and Gardens
570 West Avenue 26, Suite 100
Los Angeles, California 90065
Phone (323) 221-9944 Fax (323) 221-9933

MEMORANDUM

TO: The Governing Board

FROM: 
Joseph T. Edmiston, FAICP, Hon. ASLA, President

DATE: October 1, 2014

SUBJECT: **Agenda Item VI(c): Consideration of resolution authorizing modifications to a \$1 million promissory note and a \$3 million promissory note secured by trust deed, and certain related actions.**

The staff report for this item will be presented orally.