

MOUNTAINS RECREATION AND CONSERVATION AUTHORITY

September 10, 2014 — Agenda Item VIII

Resolution No. 14-143

**RESOLUTION OF THE GOVERNING BOARD OF THE MOUNTAINS RECREATION
AND CONSERVATION AUTHORITY PRELIMINARILY AUTHORIZING RENEWAL
OF AND MODIFICATIONS TO TWO PROMISSORY NOTES FOR THE
PURPOSE OF TWO OPERATING LINES OF CREDIT**

Resolved, That the Mountains Recreation and Conservation Authority:

1. FINDS that the proposed action is categorically exempt from the provisions of the California Environmental Quality Act;
2. FINDS that the proposed action is allowed pursuant to Government Code section 6500, *et seq.*;
3. PRELIMINARILY AUTHORIZES the renewal and modification of two promissory notes for the purpose of two operating lines of credit;
4. ADOPTS the staff report and recommendation dated September 10, 2014, and
5. AUTHORIZES the Executive Officer to do any and all acts necessary to carry out this resolution and any recommendations made by the Governing Board.

Chair

AYES:

NOS:

ABSENT:

ABSTAIN:

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I HEREBY CERTIFY that the foregoing resolution was adopted at a special meeting of the governing board of the Mountains Recreation and Conservation Authority, duly noticed and held according to law, on the 10th day of September, 2014.

Date:

Executive Officer