



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: May 7, 2014

SUBJECT: **Agenda Item VI(f): Consideration of resolution authorizing staff to register/vest and purchase properties through www.bid4assets.com for the Los Angeles County Treasurer and Tax Collector 2014B online public auction.**

Staff Recommendation: That the Governing Board adopt the attached resolution authorizing staff to register/vest and purchase properties through www.bid4assets.com for the Los Angeles County Treasurer and Tax Collector 2014B online public auction.

Background: The Mountains Recreation and Conservation Authority (MRCA) has had great success purchasing parcels through the Los Angeles County public auction process. The past few years has resulted in the acquisition of high quality open space purchased at low cost to the MRCA. This May, the County is conducting the auction online for the first time. The MRCA will attempt to purchase target parcels through this process on May 28-30, 2014.

In order to register bidders to represent the MRCA at this online auction, a resolution naming the bidders and authorizing the bidders actions must be adopted, sealed, and notarized. Bidder registration for a public entity requires that the Governing Board authorize the potential bidders by name. The attached resolution names the following staff members as potential bidders: Joseph T. Edmiston, Jeff Jones, Jeff Maloney, Chris Trumpy, Marc Shores, Paul Edelman, and/or Garrett Weinstein as potential bidders. Chris Trumpy with the Natural Resources and Planning Division attended all auctions between 2010 and 2013, and purchased parcels at each through the auction process. Mr. Trumpy will likely be the staff member to participate in the online auction.

Bidder registration requires a \$5,000 registration deposit, in the form of cash, cashiers check, or bank-issued money order, made out to L.A. County Tax Collector.

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This \$5,000 deposit can be used toward any winning parcel purchase, and any unused amount from the deposit will be refunded to the MRCA within 30 days after the auction. The bidder must register online at bid4assets.com before the start of the auction on May 28, 2014. Each parcel is initially offered at \$1,125 and the final purchase price will be determined by the interest and activity of registered bidders.

Agenda Item VI(g) on this agenda addresses authorization to deposit funds with bid4assets.com, which will hold the funds to be used for purchase of parcels won at the online auction.