



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
570 West Avenue Twenty-six, Suite 100
Los Angeles, California 90065
Phone (323) 221-9944

MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: June 5, 2013

SUBJECT: **Agenda Item IX: Consideration of resolution amending resolution No. 10-116 regarding price and terms on APN 2292-010-032, Encino.**

Staff Recommendation: That the Governing Board amend resolution No. 10-116 regarding price and terms on APN 2292-010-032, Encino.

Background: In 2010 the Governing Board approved the acquisition of the subject 26 acre property located along the eastern flank of the Los Angeles City Department of Water Power's Encino Reservoir property. The funding source is Santa Monica Mountains Opens Space Preservation Assessment District No. 2.

Some title issue on the property have cleared up and staff has made an offer on the property contingent on Governing Board approval. The item is back for additional authority regarding price and terms.

Please see the attached 2010 staff report and appraisal for additional background.