



# MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens  
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## MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: December 5, 2012

SUBJECT: **Agenda Item XII: Consideration of resolution amending Resolution No. 12-147 regarding approval of an option agreement and payments for the Laurel Canyon Boulevard and Mulholland Drive property, City of Los Angeles. Negotiators: Joseph T. Edmiston and Lawrence Lazar. Under consideration: price and terms.**

Staff Recommendation: That the Governing Board adopt the attached resolution amending Resolution No. 12-147 regarding approval of an option agreement and payments for the Laurel Canyon Boulevard and Mulholland Drive property, City of Los Angeles.

Background: At Governing Board's October 3, 2012 meeting, Resolution No. 12-147 was adopted that authorized entering into an option agreement and making option payments for the Laurel Canyon Boulevard and Mulholland Drive property in the City of Los Angeles. The success of Mountains Recreation and Conservation Authority's Measure HH in the eastern Santa Monica Mountains has added a defined funding source to this acquisition. The proposed action would modify the price and terms approved on October 3, 2012.