



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
570 West Avenue Twenty-six, Suite 100
Los Angeles, California 90065
Phone (323) 221-8900

MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: July 19, 2012

SUBJECT: Agenda Item VII(d): Consideration of resolution confirming amended assessments and directing related actions relating for the Santa Monica Mountains Open Space Preservation Assessment District No. 2, Los Angeles.

Staff Recommendation: That the Governing Board adopt the attached resolution confirming the amended assessments and directing related actions for the Santa Monica Mountains Open Space Preservation Assessment District No. 2, pursuant to Part 10 of Division 10 of the California Streets and Highways Code.

Background: On August 21, 2002 in its Resolution 02-107, this Board adopted the Engineers Report, Confirmed the Assessment and directed related actions for Santa Monica Mountains Open Space Preservation Assessment District No. 2 under the Municipal Improvement Act of 1913, Division 12 of the Streets and Highways Code of California (the "Act"). On March 11, 2004 limited obligation improvement bonds were sold in the manner provided by the Improvement Bond Act of 1915, Division 10 of the Streets and Highways Code (the "Bond Law.") Under the Bond Law, each year, the Board must take action to amend the assessment for the payment of debt service on the assessment district bonds. The Law requires the annual preparation of an engineers report, one purpose of which is to amend the assessments to reflect divisions, mergers or other changes with respect to the original lots, pieces, and parcels of and within the assessment district which have occurred since the prior report. On June 6, 2012 this Board ordered the making of the amended assessments, preliminarily approved the amended assessments as set forth in the Engineer's Report, and set the date, time and place for a public hearing. Subsequently, the originally scheduled hearing date was changed to July 19, 2012. Appropriate notice of the change was posted at the meeting site and on the agency website. Notice of today's hearing was also published in the LA Daily News.

This resolution confirms the amended assessments and confirms the amended assessment diagram. Further, it rescinds the fixed costs and fees allocable to each parcel for preparing the Amended Assessment and Amended Assessment Diagram, and sets the fee at \$0.