

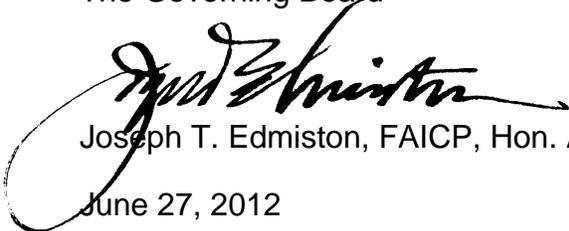


MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
570 West Avenue Twenty-six, Suite 100
Los Angeles, California 90065
Phone (323) 221-8900

MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: June 27, 2012

SUBJECT: **Agenda Item IV: Consideration of resolution approving local goals and policies for community facilities districts.**

Staff Recommendation: That the Governing Board adopt the attached resolution approving local goals and policies for community facilities districts.

Background: California Government Code Section 53312.7(a) of the Mello Roos Community Facilities Act ("Act") requires that the District consider and adopt local goals and policies concerning the use of the Act prior to the initiation of proceedings to establish a new Community Facilities District ("CFD") under the Act.

The Policies for CFDs provide guidance and conditions for the use of CFDs for services and improvements, and for the conduct by the District of proceedings for special taxes levied in a CFD established under the Act. The Policies are intended to be general in nature; specific details will depend on the nature of each particular financing. The Policies are applicable to financings under the Act and are intended to comply with Section 53312.7(a), as amended, of the California Government Code.

Attached Exhibit A contains the proposed local goals and policies for the Mountains Recreation and Conservation Authority's CFDs.

The Policies may be amended from time to time by resolution of the Governing Board.