

MOUNTAINS RECREATION AND CONSERVATION AUTHORITY

April 4, 2012 — Agenda Item VII

Resolution No. 12-43

**RESOLUTION OF THE GOVERNING BOARD OF THE MOUNTAINS RECREATION
AND CONSERVATION AUTHORITY MODIFYING THE MRCA SECTION 457
DEFERRED COMPENSATION PLAN ADMINISTERED BY ICMA-RC**

Resolved, That the Governing Board of the Mountains Recreation and Conservation Authority hereby:

1. NOTES with appreciation and gratitude that the Mountains Recreation and Conservation Authority has employees that are rendering valuable services to the MRCA; and
2. ACKNOWLEDGES that the MRCA has established a retirement plan (the "Plan") for such employees which serves the interest of the MRCA by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and
3. ACKNOWLEDGES that the Executive Officer has determined that permitting participants in the retirement plan to take loans from the Plan will serve these objectives; and
4. AUTHORIZES that the Plan will permit loans; and
5. AUTHORIZES the Executive Officer to do any and all acts necessary to carry out this resolution and any recommendations made by the Governing Board.

Chair

AYES:

NOS:

ABSTAIN:

ABSENT:

Agenda Item VII
April 4, 2012
Page 2

I HEREBY CERTIFY that the foregoing resolution was adopted at a regular meeting of the governing board of the Mountains Recreation and Conservation Authority, duly noticed and held according to law, on the 4th day of April, 2012.

Date:

Executive Officer