

Northern Trust, NA
355 South Grand Avenue
Suite 2600
Los Angeles, California 90071
(213) 346-1300



Northern Trust

April 26, 2011

Rorie Skei
Chief Deputy Executive Officer
Mountains Recreation & Conservation Authority
570 West Avenue 26, Suite 100
Los Angeles, CA 90065

**Re: Richard G. and Virginia L. Martin Charitable Remainder Unitrust
Account No. 02-08728**

Dear Ms. Skei,

Northern Trust, NA ("Northern Trust") is the current trustee of the above listed unitrust.

Pursuant to the governing instrument, Article 3.1 states:

Distribution of Remainder to Charity. Upon the death of the last surviving noncharitable recipient (or other event terminating this trust), the Trustee shall distribute all of the principal and income of the trust (hereinafter the "charitable remainder"), other than any amount then due to the last surviving recipient (or such recipient's estate), to a charity of a type described in each of Sections 170(b)(1)(A), 170(c), 2055(a) and 2522(a) of the Code (hereinafter a "Qualified Organizations"). The Trustors hereby designate the following Qualified Organizations to receive the designated share of the charitable remainder:

- j. 10% to the Mountains Recreation and Conservation Authority, Malibu, California, to be used for the acquisition and maintenance of trails in the Santa Monica Mountains.

Accordingly, the assets of this trust are to be liquidated and distributed equally outright to the Mountains Recreation and Conservation Authority, along with 9 other qualified organizations. Copies of the effective Amendment dated October 15, 2010 and Trust Agreement dated December 20, 1996 are also enclosed.

In order for Northern Trust to facilitate the distribution of this trust to the ten remainder beneficiaries as indicated in the Amendment, we require some additional documentation from you. Under the U.S. Patriot Act, we are required to obtain a completed W-9 form certifying your tax identification number and your street address. Additionally, we need a copy of the IRS letters indicating the 501 (c) (3) certification status of the Authority and a letter from your board of directors, which can be in the form of a Corporate Resolution bearing an original seal, indicating

MRCA
6-1-11
Item VI
Attachment

Page 2
April 26, 2011

the names and signatures of the permitted signatories on behalf of the Authority. Further, we ask that you provide us with a written statement that the Authority will use the funds distributed to it by this trust "to be used for the acquisition and maintenance of trails in the Santa Monica Mountains" as indicated in the governing trust document and governing amendment. We respectfully ask that you provide us with this documentation.

Northern Trust is authorized under California trust law, upon the termination of a trust, to seek court approval of its accounts and a court discharge and to maintain a reserve for reasonably anticipated expenses, including but not limited to trustee fees and accounting fees, and costs and expenses of administration (California Probate Code Sections 16004.5 and 17200). Northern Trust is willing to forego its right to seek court approval of its accounts in exchange for your execution of the General Release Agreement. If you would like to induce Northern Trust to forego its right to seek court approval of its accounts and a court discharge, you need to execute the enclosed General Release Agreement by signing, dating, and returning it to us as soon as possible. If you do not intend to sign this General Release Agreement, please let us know so that we can proceed accordingly. Please note that the individual executing the General Release Agreement must be an approved signatory by the Authority's board of directors.

In addition, enclosed is a Receipt and Refunding Agreement. We request that you sign and return this document as well to my attention.

Enclosed is a list of holdings indicating the assets currently held in the Martin Charitable Remainder Unitrust, which consists of mutual funds, stocks, and cash. These assets will be liquidated and distributed to the remainder beneficiaries. Please provide us with delivery instructions indicating where and how you would like the trust assets distributed to you. Should you wish the funds to be wired to your account, please provide us with your bank's wire instructions.

We appreciate your prompt assistance in this regard. If you have any questions, or if we can be of any further assistance to you, please do not hesitate to contact me at (213) 346-1469 or by email at yLp1@ntrs.com. We look forward to hearing from you very soon.

Sincerely,



Yvonne L. Phillips, CTFA
Vice President

Enclosures

WRITTEN INSTRUCTIONS TO
THE TRUSTEE OF
THE MARTIN CHARITABLE REMAINDER UNITRUST

By the power retained by the Trustors in Section 3.2 of the Martin Charitable Remainder Unitrust U/A/D March 19, 1996 (hereinafter "Trust"), the Trustors hereby modify the list of Charitable Beneficiaries contained in Section 3.1 of the Trust, as follows:

- a. 10% to the Regents of the University of Michigan, a Constitutional Corporation, having control and management of the University of Michigan at Ann Arbor, Michigan, to endow the athletic scholarship programs of the inter-collegiate swimming and diving teams, so long as they exist; otherwise, to endow academic scholarships for undergraduate students enrolled on a full-time basis in any school or program of the University of Michigan at Ann Arbor.
- b. 10% to the University of Denver, presently located at 2199 S. University Blvd., Denver, Colorado, to endow scholarships on the basis of academic merit to undergraduate students at the University of Denver.
- c. 10% to Delta Gamma Foundation, presently located at 3250 Riverside Drive, Columbus, Ohio, to be used to endow scholarships for undergraduate members of the Delta Gamma Fraternity, with such scholarships based on need, academic record and community service.
- d. 10% to the Museum Associates, doing business as the Los Angeles County Museum of Art, presently located at 5905 Wilshire Boulevard, Los Angeles, California, for the acquisition and restoration of works of art.
- e. 10% to the Library Foundation of Los Angeles, presently located at 630 W. 5th Street, Los Angeles, California, to be used for acquisitions, preservation and related equipment for the History Department of the Los Angeles Public Library's Central Library with particular emphasis on genealogy and local and California history.
- f. 10% to the Trustees of the University of Southern California, a non-profit corporation located in Los Angeles, California, to endow scholarships for undergraduate students enrolled on a full-time basis in any school or program of the University of Southern California, with such scholarships based on need, academic record and community service.
- g. 10% to the Sigma Phi Epsilon Educational Foundation, presently located at 310 S. Blvd., Richmond, Virginia.



- h. 10% to the City of Santa Monica, California, to be used to maintain and develop Palisades Park.
- i. 10% to the Music Center Foundation, presently located at 135 North Grand Avenue, Los Angeles, California, for the sole benefit of the Center Theater Group to support the general operations of the Ahmanson Theater.
- j. 10% to the Mountains Recreation and Conservation Authority, Malibu, California, to be used for the acquisition and maintenance of trails in the Santa Monica Mountains.

Executed on October 15, 2010.

TRUSTORS:

Richard G. Martin

RICHARD G. MARTIN

Virginia L. Martin

VIRGINIA L. MARTIN

RECEIPT AND REFUNDING AGREEMENT

The undersigned acknowledges receipt from Northern Trust, NA ("Northern Trust"), as trustee of the Martin Charitable Remainder Unitrust dated March 19, 1996 ("Trust"), of the assets listed on the attached Exhibit A.

I agree to refund to Northern Trust all or any part of the assets listed on Exhibit A (including the earnings and appreciation on it) that may be requested in writing by Northern Trust if it is subsequently determined that (i) a part or all of this distribution should have been paid to someone else rather than to me or (ii) funds are needed for the payment of claims or other obligations entitled to be paid from the Trust, including without limitation for the payment of debts, taxes, charges, liabilities, and expenses of administration. If I no longer hold assets listed on Exhibit A, my obligation with respect to such assets may be discharged by refunding to Northern Trust the cash proceeds of such assets so long as the refunded amount for a particular asset is not less than the value of the asset on the date distributed to me by Northern Trust.

The person signing this Agreement on behalf of the undersigned organization represents and warrants that such person has the authority to execute this Agreement on behalf of the undersigned organization and to bind the undersigned organization to this Agreement.

Dated: _____

Mountains Recreation and Conservation
Authority

By: _____
[sign name]

Name: _____
[print name]

Title: _____
[print title]

Attachment – Exhibit A

Objective: Growth with Income

Amount	Security Description / Ticker	Market Price	Market Value	Accrual	Total Value	Index Weight	% of Class	Tax Cost	Annual Income
Equities									
Large Cap									
55	MEDCO HEALTH SOLUTIONS INC COM (MHS)	58.13	3,197	0	3,197	0.2	0.5	1,775	0
40	CITRIX SYS INC COM (CTXS)	76.42	3,057	0	3,057	0.1	0.5	1,861	0
180	CISCO SYSTEMS INC (CSCO)	16.94	2,710	0	2,710	0.8	0.5	927	38
130	DANAHER CORP COM (DHR)	53.18	6,913	3	6,916	0.2	1.2	3,178	10
200	EMC CORP COM (EMC)	28.45	5,690	0	5,690	0.5	1.0	3,916	0
40	SIMON PROPERTY GROUP INC COM (SPG)	110.47	4,419	0	4,419	0.3	0.8	3,640	128
25	SCHLUMBERGER LTD COM COM (SLB)	89.78	2,245	0	2,245	1.0	0.4	2,317	25
315	GENERAL ELECTRIC CO (GE)	19.95	6,284	44	6,328	1.7	1.1	5,370	178
35	CUMMINS INC (CMI)	108.94	3,813	0	3,813	0.2	0.7	1,575	37
30	FRKLN RES INC COM (BEN)	125.93	3,778	0	3,778	0.1	0.6	3,314	30
70	EATON CORP COM (ETN)	53.89	3,772	0	3,772	0.2	0.6	3,821	95
40	WAL-MART STORES INC COM (WMT)	53.58	2,143	0	2,143	0.9	0.4	2,092	58
40	CONOCOPHILLIPS COM (COP)	80.73	3,229	0	3,229	0.9	0.6	2,469	106
80	DOMINION RES INC VA NEW COM (D)	44.75	3,580	0	3,580	0.2	0.6	3,516	158
40	INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	168.28	6,731	0	8,731	1.7	1.2	4,654	104
40	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK (HOT)	60.79	2,432	0	2,432	0.1	0.4	2,398	12
45	ABBOTT LAB COM (ABT)	51.80	2,331	22	2,353	0.7	0.4	2,145	86
55	COSTCO WHOLESALE CORP NEW COM (COST)	78.87	4,338	0	4,338	0.3	0.7	3,840	45
70	AMERICAN EXPRESS CO (AXP)	47.11	3,298	13	3,310	0.4	0.6	3,175	50
15	AMAZON COM INC COM (AMZN)	185.89	2,788	0	2,788	0.5	0.5	1,143	0
55	ALTERA CORP COM (ALTR)	45.99	2,529	0	2,529	0.1	0.4	962	13
60	COVIOEN PLC USD0.20(POST CONSOLIDATION) (COV)	54.94	3,296	12	3,308	0.2	0.6	2,918	48
10	GOOGLE INC CL A CL A (GOOG)	525.12	5,251	0	5,251	1.1	0.9	3,978	0
95	EXXON MOBIL CORP COM (XOM)	86.36	8,204	0	8,204	3.5	1.4	3,833	167
125	UNITEDHEALTH GROUP INC COM (UNH)	47.81	5,976	0	5,976	0.4	1.0	3,933	63

MARTIN CHARITABLE REMAINDER UNITRUST

Amount	Security Description / Ticker	Market Price	Market Value	Accrual	Total Value	Index Weight	% of Class	Tax Cost	Annual Income
Equities									
Large Cap									
185	SPECTRA ENERGY CORP COM STK (SE)	28.00	5,460	0	5,460	0.1	0.9	4,573	203
70	H J HEINZ (HNZ)	50.57	3,540	0	3,540	0.1	0.6	3,277	126
75	TRAVELERS COS INC COM STK (TRV)	61.32	4,599	0	4,599	0.2	0.8	4,013	108
100	DU PONT E I DE NEMOURS & CO COM STK (DD)	55.91	5,591	0	5,591	0.4	1.0	3,852	164
165	WELLS FARGO & CO NEW COM STK (WFC)	28.54	4,709	0	4,709	1.2	0.8	3,806	79
135	WALT DISNEY CO (DIS)	42.27	5,706	0	5,706	0.7	1.0	4,112	54
90	EMERSON ELECTRIC CO COM (EMR)	59.14	5,323	0	5,323	0.4	0.9	3,830	124
75	PROCTER & GAMBLE COM NPV (PG)	63.27	4,745	0	4,745	1.5	0.8	3,392	156
30	BERKSHIRE HATHAWAY INC-CL B (BRK/B)	82.36	2,471	0	2,471	1.2	0.4	2,369	0
35	UNITED TECHNOLOGIES CORP COM (UTX)	87.10	3,049	0	3,049	0.7	0.5	1,732	67
25	APPLE INC COM STK (AAPL)	350.72	8,788	0	6,786	2.7	1.5	1,905	0
40	PEPSICO INC COM (PEP)	67.41	2,696	0	2,696	0.9	0.5	1,866	77
70	PAYCHEX INC COM (PAYX)	32.62	2,283	0	2,283	0.1	0.4	2,350	87
180	ORACLE CORP COM (ORCL)	34.75	6,255	11	6,266	1.1	1.1	4,902	36
80	OMNICOM GROUP INC COM (OMC)	48.75	3,900	0	3,900	0.1	0.7	3,679	80
60	CHEVRON CORP COM (CVX)	108.13	6,488	0	6,488	1.8	1.1	4,191	173
25	NOBLE ENERGY INC COM (NBL)	95.56	2,389	0	2,389	0.1	0.4	1,482	18
60	NIKE INC CL B (NKE)	80.19	4,611	0	4,811	0.3	0.8	3,945	74
55	NATIONAL OILWELL VARCO COM STK (NOV)	79.23	4,358	0	4,358	0.3	0.7	1,856	24
140	MICROSOFT CORP COM (MSFT)	25.54	3,576	0	3,576	1.5	0.6	2,115	90
60	MCKESSON CORP (MCK)	82.48	4,949	0	4,949	0.2	0.8	3,682	43
75	LOWES COS INC COM (LOW)	26.67	2,000	8	2,009	0.3	0.3	2,133	33
90	JUNIPER NETWORKS INC COM (JNPR)	40.08	3,607	0	3,607	0.2	0.6	3,381	0
30	JOHNSON & JOHNSON COM USD1 (JNJ)	64.07	1,922	0	1,922	1.4	0.3	1,673	65
90	JOHNSON CTL INC COM (JCI)	40.73	3,666	0	3,666	0.2	0.6	2,396	58

MARTIN CHARITABLE REMAINDER UNITRUST

Amount	Security Description / Ticker	Market Price	Market Value	Accrual	Total Value	Index Weight	% of Class	Tax Cost	Annual Income
Equities									
Large Cap									
135	JPMORGAN CHASE & CO COM (JPM)	44.88	6,032	34	6,066	1.5	1.0	4,281	135
30	SALESFORCE COM INC COM STK (CRM)	139.87	4,196	0	4,196	0.1	0.7	2,850	0
145	US BANCORP (USB)	25.15	3,647	0	3,647	0.4	0.6	2,828	73
65	WHOLE FOODS MKT INC COM (WFMI)	66.30	4,310	0	4,310	0.1	0.7	2,776	7
			227,051	146	227,197		39.0	162,089	3,605
Mid Cap									
2,115	MFB NORTHN MULTI-MANAGER MID CAP FD (NMMCX)	12.78	27,028	0	27,028	0.0	4.6	13,811	23
125	PRINCIPAL FINL GROUP INC COM STK (PFG)	31.81	3,976	0	3,978	0.1	0.7	3,579	69
20	GRAINGER W W INC COM (GWW)	149.65	2,993	0	2,993	0.1	0.5	2,284	43
			33,997	0	33,987		5.8	19,875	135
Small Cap									
2,509	MFB NORTHN MULTI-MANAGER SMALL CAP FD (NMMSX)	11.09	27,822	0	27,822	0.0	4.8	16,500	0
			27,822	0	27,822		4.8	16,500	0
International Developed									
60	ADR NOVARTIS AG (NVS)	57.09	3,425	0	3,425	0.0	0.6	3,254	120
40	ADR BHP BILLITON LTD SPONSORED ADR (BHP)	102.23	4,089	0	4,089	0.0	0.7	2,630	66
17,421	MFB NORTHN INTL EQTY INDEX FD (NOINX)	11.25	195,983	0	195,983	0.0	33.6	149,906	3,589
85	SUNCOR ENERGY INC NEW COM STK (SU)	45.25	3,846	0	3,846	0.0	0.7	2,962	35
			207,344	0	207,344		35.6	158,751	3,809
International Emerging									
6,423	MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD (NOEMX)	13.48	86,584	0	86,584	0.0	14.9	65,329	1,291
			86,584	0	86,584		14.9	65,329	1,291
Total Equities	(48.5%)		582,798	146	582,943		100.0	422,354	8,840

MARTIN CHARITABLE REMAINDER UNITRUST

Amount	Security Description / Ticker	Market Price	Market Value	Accrual	Total Value	Index Weight	% of Class	Tax Cost	Annual Income
Real Estate									
Real Estate Securities									
2,151	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD (NMMGX)	18.78	40,401	0	40,401	0.0	100.0	28,559	488
			40,401	0	40,401		100.0	28,559	488
Total Real Estate	(3.4%)		40,401	0	40,401		100.0	28,559	488
Commodities									
Commodities									
60	MFC SPDR GOLD TR GOLD SHS (GLD)	148.74	8,804	0	8,804	0.0	15.6	5,911	0
4,747	MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	10.05	47,709	0	47,709	0.0	84.4	30,694	4,225
			56,513	0	56,513		100.0	36,504	4,225
Total Commodities	(4.8%)		56,513	0	56,513		100.0	36,504	4,225
Fixed Income									
High Yield									
16,469	MFB NORTHN HI YIELD FXD INC FD (NHFIX)	7.51	123,683	0	123,683	0.0	25.8	115,695	9,173
			123,683	0	123,683		25.8	115,695	9,173
Corporate & Government									
17,260	MFB NORTHERN FDS FIXED INCOME FD (NOFIX)	10.19	175,879	0	175,879	0.0	36.4	170,375	5,161
14,800	MFB NORTHN SHORT INTERMEDIATE US GOVT (NSIUX)	10.34	153,037	0	153,037	0.0	31.7	150,213	696
275	MFC ISHARES TR BARCLAYS TIPS BD FD (TIP)	110.19	30,302	0	30,302	0.0	6.3	28,221	642
			359,218	0	359,218		74.4	348,809	6,698
Total Fixed Income	(41.0%)		482,901	0	482,901		100.0	464,504	15,871
Cash									
	Principal - COM SHORT TERM INVT FD	1.00	14,485	0	14,485	0.0	96.3		36
	Income - COM SHORT TERM INVT FD	1.00	553	2	556	0.0	3.7		1

Amount	Security Description / Ticker	Market Price	Market Value	Accrual	Total Value	Index Weight	% of Class	Tax Cost	Annual Income
Cash									
	Reserve - COM SHORT TERM INVT FD	1.00	0	0	0	0.0	0.0		0
			15,039	2	15,041		100.0	15,039	37
Total Cash	(1.3%)		15,039	2	15,041		100.0	15,039	37
Total Account		**	1,177,851	148	1,177,799			966,960	29,462

* - Denotes pending trade or corporate action

****Note: Your portion represents approximately one-tenth of the assets held in trust less any amount due Northern Trust for fees and expenses or charges otherwise payable from the trust.**