



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center and Gardens
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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: September 7, 2016

SUBJECT: **Agenda Item VI(e): Consideration of resolution authorizing the ability to register/vest and purchase properties at the Los Angeles County Treasurer and Tax Collector Public Auction 2016A.**

Staff Recommendation: That the Governing Board adopt the attached resolution authorizing the ability to register/vest and purchase properties at the Los Angeles County Treasurer and Tax Collector Public Auction 2016A.

Background: The Mountains Recreation and Conservation Authority (MRCA) has had great success purchasing parcels through the Los Angeles County public auction process. Participation in the previous six auctions has resulted in the acquisition of high quality open space purchased at low cost to the MRCA.

In order to register bidders to represent the MRCA at this auction, a resolution naming the bidders and authorizing the bidders actions must be adopted, sealed, and notarized. Bidder registration for a public entity requires that the Governing Board authorize the bidders by name. The attached resolution names the following staff members as potential bidders: Joseph T. Edmiston, Jeff Maloney, Chris Trumpy, Brian Baldauf, Marc Shores, Paul Edelman, and/or Garrett Weinstein as potential bidders. Chris Trumpy with the Natural Resources and Planning Division attended all auctions between 2010 and 2015, and purchased parcels at each through the auction process.

Bidder registration requires a \$5,000 registration deposit, in the form of cash, cashiers check, or bank-issued money order, made out to L.A. County Tax Collector. This \$5,000 deposit can be used toward any winning parcel purchase, and any unused amount from the deposit will be refunded to the MRCA within 30 days after the auction. The bidder must register in person at the Tax Collectors office between September 12th and September 30th, 2016.

Agenda Item VI(f) on this agenda addresses authorization to create an Auction Trust

Agenda Item VI(e)
September 7, 2016
Page 2

Account, which will compile the funds to be used for purchase of parcels won at open auction.