



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
570 West Avenue Twenty-six, Suite 100
Los Angeles, California 90065
Phone (323) 221-8900

MEMORANDUM

TO: The Governing Board

FROM: 
Joseph T. Edmiston, FAICP, Executive Officer

DATE: December 9, 2004

SUBJECT: **Agenda Item V: Discussion and direction to staff regarding anticipated demands from the Santa Monica Mountains Conservancy pertaining to the accounting and return of grant funds in compliance with the control language applicable to the Santa Monica Mountains Conservancy as set forth in the Budget Act of 2004 and raised by the Department of Finance Management letter of May 4, 2004; Consideration and action on proposed comprehensive settlement of such demands including, without limitation, the possible dedication of approximately 851 acres of Mountains Recreation and Conservation Authority property in Pico Canyon to the Santa Monica Mountains Conservancy in lieu of monetary reimbursement; Authorize the Chair to execute a comprehensive settlement agreement on behalf of the Mountains Recreation and Conservation Authority.**

Materials for this item will be delivered under separate cover.